

# OPERATIONS

## FUND ADVISOR TOOLKIT

Northwest Minnesota Foundation



### **NMF Matching Gift Program for Community Funds**

Financially stable nonprofit organizations and causes help make our communities better places to live and work. As a public foundation, NMF is committed to investing in these charitable organizations and causes. Endowment funds are the best way to ensure that these programs will be able to continue to serve community needs in the future.

In support of community funds general endowment, the NMF Board in September 2008 approved the following policy:

1. NMF will offer a 10% match on new endowment dollars to funds, excluding scholarship funds, established through or marketed as part of a community fund.
2. NMF's match will be allocated to the general endowment of the community fund.
3. NMF's match will be limited to a total of \$50,000 in NMF match per community fund *including prior matching gift programs*.
4. NMF's matching gift program shall be offered on a year-to-year basis with NMF reviewing the program annually to determine the matching gift program status for the upcoming year.
5. NMF will annually determine a match of development support dollars. These dollars would become available each July 1 and be matched dollars for dollar to community fundraising development support dollars. These dollars are used for the marketing and fundraising activity of a community fund.

Please note the new annual review of the matching gift program. This review is necessary to allow NMF to properly budget its resources to meet its overall program funding.

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